

PARTICIPATION FORM

LEAD ISSUING HOUSE



RC 739441

JOINT ISSUING HOUSES



RC 159975 RC 199528

Acceptance List opens
6 March 2019

on behalf of



RC 267435

Acceptance List closes
9 April 2019

FIDSON HEALTHCARE PLC

Rights Issue of

750,000,000 Ordinary Shares of 50 kobo each at ₦4.00 per Share

on the basis of 1 new Ordinary Share for every 2 Ordinary Shares held as at close of business on 28 December 2018

PAYABLE IN FULL ON ACCEPTANCE

INSTRUCTIONS FOR COMPLETING THE PARTICIPATION FORM

- Acceptance and/or renunciation must be made on this Participation Form.
- Allottees should complete only **ONE** of the boxes marked A and B on the reverse of this form. Shareholders accepting the provisional allotment in full should complete box A and submit their Participation Forms to any of the Receiving Agents listed on Page 44 of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance. The cheque or draft must be crossed "**Fidson Healthcare Rights**", with the name, address and mobile number of the shareholder written on the back.

Any payment made electronically or with value exceeding ₦10 million should be made via SWIFT, RTGS, or NEFT into the designated Issue Proceeds Account stated below:

Bank:	Access Bank Plc	FCMB Limited
Account Name:	CARDINALSTONE/FIDSON RIGHTS ISSUE 2018	FIDSON HEALTHCARE PLC RIGHT ISSUE ACCOUNT
Account Number:	0775849055	0685683236
Sort Code:	044150149	214150018
Narration:	"[Full name of Shareholder] - Payment for Fidson Rights"	"[Full name of Shareholder] - Payment for Fidson Rights"

Evidence of all electronic transfers along with completed Participation Forms must be submitted to the Receiving Agents or the Issuing Houses. If payment is not received by **Tuesday, 9 April 2019**, the provisional allotment will be deemed to have been declined and will be cancelled.

- Shareholders accepting their provisional allotment partially should complete box B and submit their Participation Forms to any of the Receiving Agents listed on Page 44 of the Rights Circular together with the evidence of payment transfer for the partial acceptance in accordance with 2 above.
- Shareholders renouncing the provisional allotment partially or in full, who also wish to trade their rights on the floor of The Exchange should complete item (III) of box B. They should obtain a Transfer Form from their stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Participation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
- Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase renounced rights and/or apply for additional shares by completing items (II) and (III) of box A.
- All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances/ applications in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Participation Form is lodged.
- Joint allottees must sign on separate lines in the appropriate section of the Participation Form.
- Participation Forms of corporate allottees must bear the Incorporation numbers and corporate seals and must be completed under the hands of duly authorised officials who should also state their designations.

FOR REGISTRARS USE ONLY

Number of Ordinary Shares Provisionally Allotted	Number of Ordinary Shares Accepted	Number of Additional Ordinary Shares applied for	Number of Ordinary Shares Renounced	Number of Additional Ordinary Shares Allotted	Total number of Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

STAMP OF RECEIVING AGENT

PARTICIPATION FORM

Acceptance and/or renunciation must be made in accordance with the instructions set out on the front of this form. Care should be taken to comply with the instructions set out on the front of this form. If you are in doubt as to what action to take, you should immediately consult your Stockbroker, Accountant, Banker, Solicitor, Independent Investment Adviser or any other professional adviser for guidance. The Company and the Issuing House have the discretion to reject any incomplete Participation Form

Investor's Stockbroker..... CHN Number.....
 Stockbroker Code..... CSCS Number.....

A. FULL ACCEPTANCE/REQUEST FOR ADDITIONAL ORDINARY SHARES	
I. I/We accept in full, the provisional allotment shown on the front of this form	
II. I/We also apply for additional Ordinary Shares:	
Number of Additional Ordinary Shares applied for	Additional amount payable at ₦ 4.00 per share
I/We agree to accept the same or smaller number of additional shares in respect of which allotment may be made to me/us, in accordance with the Provisional Allotment Letter contained in the Rights Circular.	
III. I/We enclose my/our cheque/bank draft/evidence of payment transfer for ₦ being the sum of the amount payable as shown on the front of this form, and the additional amount payable as shown in item (II) above. Cheque details: Name of bank/cheque/branch.....	
B. RENUNCIATION OR PARTIAL ACCEPTANCE	
1	2
Number of Ordinary Shares accepted	Amount payable at ₦ 4.00 per share
3	
Number of Ordinary Shares renounced	
I. I/We accept only the number of Ordinary Shares shown in column (1) above and enclose my/our cheque/bank draft for the value shown in column (2) above. Cheque details: Name of bank/cheque/branch.....	
II. I/We hereby renounce my/our rights to the Ordinary Shares shown in column (3) above, being the balance of the Ordinary Shares allocated to me/us	
III. I / We confirm that I / We wish to trade my / our rights of Ordinary Shares (being my / our renounced shares as shown in Column (3) above) on the floor of The Exchange. I / We shall obtain a Transfer Form from my / our stockbroker, complete it in accordance with his instructions and return it to the stockbroker with the form.	
MUST BE FULLY COMPLETED FOR BOTH A AND B	
Name(s) (in block letters)	
Next of Kin	
Daytime Telephone Number	Mobile (GSM) Telephone Number
Email Address	
BANKS DETAILS (FOR E-DIVIDEND)	
Name of Bank	
Branch	Incorporation Number as Seal of Corporate Allottee
Bank Verification Number (BVN)	
Account Number	
Signature	2 nd Signature (Joint only)
Name of Authorised Signatory (corporate only):	Name of Authorised Signatory (corporate only):
Designation (corporate only):	Designation (corporate only):
C. TRADING IN RIGHTS	
I. Shareholders who wish to trade in their rights partially or in full may trade such rights on the floor of the Exchange. The rights will be traded actively on the floor of The Exchange.	
II. Shareholders who wish to acquire additional shares over and above their provisional allotment may purchase traded rights (see IV), and/or apply for additional shares by completing item (II) of box A above.	
III. Shareholders who purchase rights on the floor of the Exchange are guaranteed the number of shares purchased: they will not be subject to the allotment process in respect of shares so purchased. Those that apply for additional shares by completing item (II) of box A will be subject to the allotment process i.e. they may be allotted a smaller number of additional shares than what they applied for.	
IV. If you wish to purchase renounced rights, please contact your stockbroker who will guide you regarding payment and the procedure for purchasing Fidson Rights	

STAMP OF RECEIVING AGENT