

FOOD CONCEPTS RIGHTS ISSUE ACCEPTANCE/RENUNCIATION FORM

Issuing House



RC446561

On behalf of



food concepts

RC 370963

Application List Opens
12 August 2019

Application List Closes
23 August 2019

Food Concepts Plc

Rights Issue of

**5,831,553,981 Ordinary Shares of ₦0.50 at ₦0.62 per share
on the basis of eleven (11) new Ordinary Shares for every twenty eight (28) Ordinary Shares
held as at the close of business on 17 May 2019**

PAYABLE IN FULL ON ACCEPTANCE

INSTRUCTIONS FOR COMPLETING THE ACCEPTANCE/RENUNCIATION FORM

1. Acceptance and / or renunciation must be made only on this Acceptance/Renunciation Form.
2. Allottees should complete only ONE of the boxes marked A and B on the reverse of this Form. Shareholders accepting the provisional allotment in full should complete box A and submit their Acceptance/Renunciation Form to any of the Receiving Agents listed on page 38 of the Rights Circular together with a cheque or bank draft made payable to the Receiving Agent for the full amount payable on acceptance or evidence of electronic transfer. The cheque or draft must be drawn on a bank in Nigeria and crossed "Food Concepts Plc Rights Issue", with the name, address and mobile number of the shareholder written at the back. Any payment made electronically or with a value exceeding ₦10 million should be made via SWIFT, RTGS, or NEFT into the designated Issue Proceeds Account stated below:

Bank:	First City Monument Bank Limited
Account Name:	Food Concepts Plc Rights Issue
Account Number:	9999993624
Sort Code:	214150018
Description:	"[Full name of Shareholder] - Payment for Food Concepts Rights"

Foreign currency subscribers are advised to contact the Receiving Bank for the applicable US Dollar exchange rate on the day the remittance is being effected. Payment can be made in US Dollars for credit to **First City Monument Bank Limited** (Swift Code: FCMBNGLAXX) **Account Number:** 36887918 at Citibank 399 Park Avenue, New York, NY10043, USA (Swift Code: CITIUS33XXX)

Evidence of all electronic transfers along with completed Acceptance/Renunciation Forms must be submitted to the Receiving Agent. If payment is not received by **23 August 2019**, the provisional allotment will be deemed to have been declined and will be cancelled.

3. Shareholders accepting their provisional allotment partially should complete box B and submit their Acceptance/Renunciation Forms to any of the Receiving Agents listed on page 38 together with a cheque or bank draft made payable to the Receiving Agent for the amount payable for the partial acceptance in accordance with 2 above.
4. Shareholders renouncing the provisional allotment partially, who also wish to trade their Rights on the NASD OTC Securities Exchange should complete item (ii) of box B. They should obtain a Transfer Form from their NASD registered stockbroker, complete it in accordance with these instructions, and return it to the stockbroker together with the completed Acceptance/Renunciation Form and the amount payable/evidence of transfer for any partial acceptance in accordance with 2 above.
5. Shareholders who wish to acquire additional shares over and above their provisional allotment may apply for additional shares by completing item (ii) of box A.
6. All cheques or bank drafts for amounts below ₦10 million will be presented for payment on receipt and all acceptances/ applications in respect of which cheques are returned unpaid for any reason will be rejected and cancelled. Shareholders are advised to obtain an acknowledgement of the amount paid from the Receiving Agent through which this Acceptance/Renunciation Form is lodged.
7. Joint allottees must sign on separate lines in the appropriate section of the Acceptance/Renunciation Form.
8. Acceptance/Renunciation Forms of corporate allottees must bear the corporate body's official seal and incorporation numbers and be completed under the hands of duly authorised officials who should state their designations.

FOR REGISTRARS USE ONLY

Ordinary Shares Provisionally Allotted	Ordinary Shares accepted	Additional Ordinary Shares applied for	Ordinary Shares Renounced	Additional Ordinary Shares allotted	Total Ordinary Shares Allotted	Total amount payable	Amount paid	Amount to be returned	Bank draft/ cheque number
						₦	₦	₦	

STAMP OF RECEIVING AGENT

